

2022 | ANNUAL  
REPORT

CONNECTING  
FOR  
IMPACT

African  
Philanthropy Forum



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# ABOUT AFRICAN PHILANTHROPY FORUM

African Philanthropy Forum (APF) is a strong and vibrant community of partners who through their strategic giving, investments and influence, foster shared prosperity on the African Continent. It exists to promote homegrown development and reduce Africa's dependency on international aid.

APF was established in 2014 and incubated by the Global Philanthropy Forum (GPF), a global network of strategic philanthropists and social investors committed to international causes. In 2017, APF became an independent entity registered in Nigeria and South Africa and continues to be affiliated to the GPF.

Over the years, APF has established a strong presence on the Continent, with footprints in 14 African countries, namely, Cameroon, Cote d'Ivoire, Egypt, Ethiopia, Ghana, Kenya, Malawi, Morocco, Nigeria, Rwanda, South Africa, Tanzania, Uganda, and Zimbabwe through its convenings and activities.

APF has also invested in the development of two Toolkits for African Philanthropists and the Why Give Series, which consists of interviews with Africa's strategic philanthropic leaders to showcase their motivations for giving.

Since inception, APF has reached over 3,500 philanthropists, social investors and key stakeholders in the philanthropic space across Africa and the world. Through high impact convening and initiatives, APF has facilitated collaborations, amplified the work of change makers and shared best philanthropic practices and strategies for promoting homegrown development.

## Our Mission

African Philanthropy Forum is a strong and vibrant community of partners who through their strategic giving, investments and influence, foster shared prosperity on the African Continent.

## Our Vision

To transform the culture of giving on the continent to the extent that it exceeds development aid by 2030. (USD 42bn FDA in 2017, source: UNCTAD Report)

**A**frica is a continent of givers. Though our giving may not align with definitions from the west, we nearly all give back to our communities. What's more, we do this without the incentives or structures donors in other parts of the world receive for their giving. We give from our heart, wanting to help those who need it.

African Philanthropy Forum (APF) taps into this generosity and understanding of giving to convene philanthropists, social

We met under the theme: *African Philanthropists Closing the Gender Gap*. We are still at least 100 years away from gender parity on the continent, making this conversation as timely as ever. Tackling these issues, bringing in African voices to develop and shape African solutions is where APF excels. It was at the Conference that we saw the launch of the Africa Gender Initiative (AGI). Over the next decade the AGI sets out to raise \$50m in flexible funding from the continent, to address African gender issues.

The other highlight for me in 2022 was the launch of StartPoint, a digital tool to connect donors with credible African-led organizations and local organizations doing good. As philanthropists, we are often asked to suggest organizations people can fund and we hope StartPoint will go some way in bridging the knowledge gap.



## MESSAGE FROM THE **BOARD CHAIR**

investors, and leaders from diverse sectors to address the critical challenges facing our continent.

Our regular webinars and workshops are a key tool for bringing the different actors together. Through guidance from Executive Director, Mosun Layode, our Annual Conference has grown to become an incredible show of APF's convening power and ability to shape discussions on African philanthropy.

We saw this in October when over 200 foundation leaders, philanthropists and changemakers joined us in Kigali, Rwanda, for our first in-person gathering since 2019.

This will be my last year as Chair and I would like to acknowledge the leadership of APF's Executive Director, Mosun Layode, and express deep appreciation for the remarkable work accomplished by the dedicated staff who continue to pursue our mission throughout the year.

My sincere gratitude also extends to my fellow Board members, our devoted APF members, and generous donors. It is through your unwavering support that we continue to play a transformative role in African philanthropy, reshaping the culture of giving in alignment with our vision.

As you peruse this annual report, I hope you will be inspired by the significant strides we have made and feel compelled to join us on our collective journey to expand philanthropy on the continent.

**Tsitsi Masiyiwa**

As we reflect on the journey of the past year, 2022 stands out as a truly impactful and transformative period for us at African Philanthropy Forum (APF). Against the backdrop of a world recovering from unprecedented challenges, we found strength and resilience in our collective pursuit of positive change. It is with great enthusiasm that I share with you the highlights of our endeavours and the remarkable progress we have made.



Due to restrictions imposed as a result of the COVID-19 pandemic, our activities targeted at developing the philanthropic ecosystem were held virtually. While we were able to adapt successfully, we recognized that human connection is an irreplaceable component of ecosystem building. Thankfully, this year, we experienced a renewed sense of vitality as we joyfully reconnected in person with members of our community for the first time since 2019 at the 2022 APF Conference.

The conference which held in October was the highlight of our year. It was an assembly of stakeholders from within the African philanthropic community which saw a renewed commitment to drive philanthropic impact in Africa. This report provides an avenue for our network to relive the experience

and revitalize our resolve to promote homegrown philanthropy.

Beyond the joy of physical gatherings, we embraced technology as a powerful ally, leveraging its potential to unlock crucial funding for local organizations. StartPoint, our bold attempt at helping funders access and invest in credible local NGOs at the forefront of change in Africa was developed and launched with over 100 NGOs onboarded. We invite partners, funders, NGOs and other interested stakeholders to join us to ensure that resources reach those who need them the most and can generate impact for the transformation of our continent.

During this period, we remained committed to generating timely and relevant information on the state of the giving ecosystem in Africa and beyond. Our podcast series documents these engagements with individuals who play pivotal roles in moving the needle forward in the direction of progress. Our publications contribute to deepening the quality of information available to those committed to making a difference in Africa. We do hope that you will find these resources insightful and helpful in your practice.

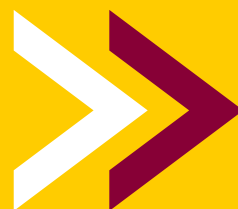
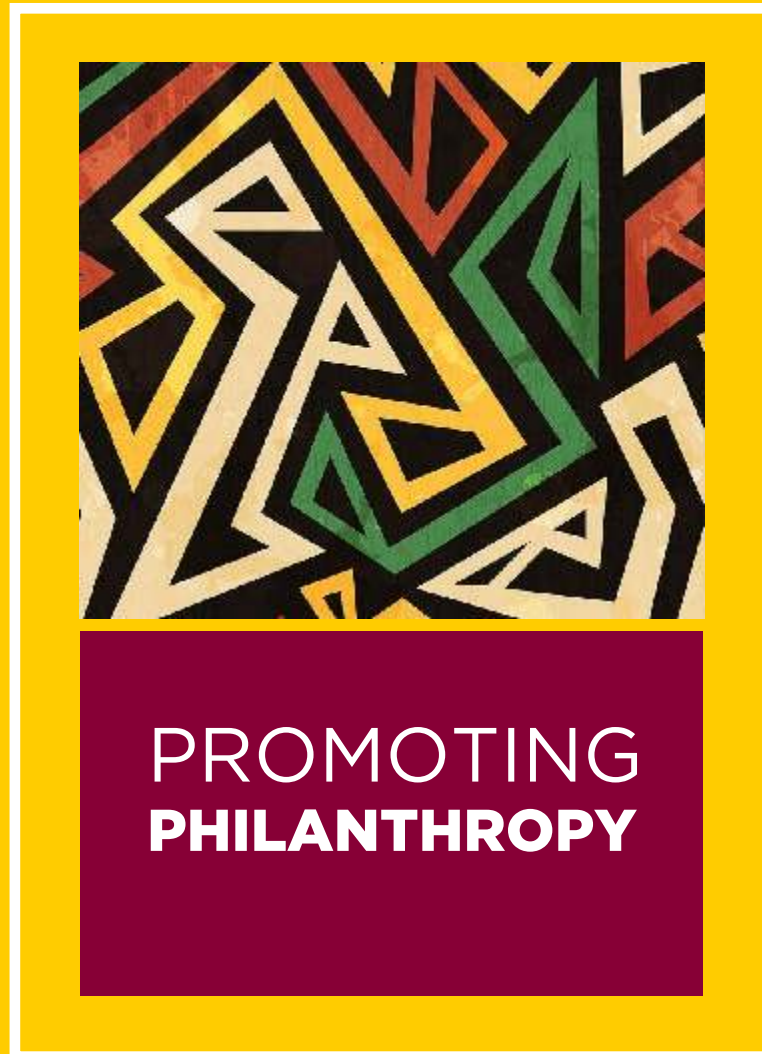
## MESSAGE FROM THE EXECUTIVE DIRECTOR

As we reflect on the journey that brought us to this moment, it is with great respect and gratitude that I acknowledge the remarkable leadership of our Board whose strategic guidance has shaped our trajectory. Mrs. Tsitsi Masiyiwa, our esteemed Board Chair has been the driving force behind our organization's evolution, having served as the pioneer Board Chair during a critical period as APF transitioned into being an independent entity. As her tenure comes to a close, we express our deepest appreciation for the outstanding service that has defined her time on the APF Board.

My heartfelt gratitude goes to our generous funders, whose unwavering support provided us with the essential resources required to fulfill our mission as we returned to a semblance of normalcy. A sincere thank you also goes out to our dedicated members and team, whose impactful contributions kept us vibrant as a network of changemakers.

As we step into 2023, our hearts brim with excitement in anticipation of the remarkable accomplishments that lie ahead on our collective journey of philanthropic impact in Africa.

**Mosun Layode**



# 2022 APF CONFERENCE

## AFRICAN PHILANTHROPISTS CLOSING THE GENDER GAP



The APF 2022 Conference, "African Philanthropists Closing the Gender Gap" held on October 24 & 25 in Kigali, Rwanda, was a pivotal event aimed at promoting gender equity and empowerment in Africa. The conference, our first in-person convening in 3 years, brought together 205 delegates and speakers from 29 countries, fostering meaningful discussions and collaborations among philanthropists, HNWI, foundation CEOs, corporate leaders, government representatives, policymakers, and academics.

The conference commenced with a cultural site visit to the Kigali Genocide Memorial, where the delegates had the opportunity to honor the victims of the 1994 genocide in Rwanda, and an opening reception at the artistic Choose Kigali, where the delegates networked with one another and enjoyed immersive cultural entertaining performances.

The conference's diverse programs provided participants with ample opportunities to connect and explore collaborations in the gender equity space. Central to the discussions was addressing the funding gap in this area and collectively working towards sustained systemic change to advance opportunities for women and girls in Africa.

In a special address, H.E President Paul Kagame, touching on the theme of the conference called for the creation of more just and inclusive societies. "We have gender parity in Cabinet. We have, by all kinds of mechanisms, tried to raise women





**Closing the gender gap and achieving parity on all fronts is something we should do not just because it makes economic sense but because it is the right thing to do. There needs to be a coordinated effort to support causes that tackle gender inequality issues.**

*-Professor Senait Fisseha*

*standing and positions in places of responsibility. But that's not enough. That's never enough until the people themselves take that responsibility and use it and do the very things that can help us to reverse that kind of situation."*

Professor Senait Fisseha, Director of Global Programs, Susan Thompson Buffett Foundation delivered the keynote address and highlighted that *"closing the gender gap and achieving parity on all fronts is something we should do not just because it makes economic sense but because it is the right thing to do. There needs to be a coordinated effort to support causes that tackle gender inequality issues."*

The conference marked the launch of the Africa Gender Initiative (AGI), a platform for African philanthropists to unite, mobilize funding, and work collaboratively to close the gender gap on the continent.

In her remarks, H.E. Jeanette Kagame, First Lady of the Republic of Rwanda noted that *"there is no price tag to the liberation of women, and in particular, their financial freedom."*

H.E. Graça Machel, Founder, of Graça Machel Trust, commented "Women and girls across Africa are longing for equal treatment and

opportunities. We need to listen to their calls and address gender inequality now as a group by joining forces and working collaboratively. The way forward is to foster more women's leadership across the continent to create societies that allow everyone, especially women and girls to thrive."

Tsitsi Masiyiwa, Chair of APF Board noted that *"gender parity is an urgency that we must all rise to address. We*





**I strongly believe that there is a genuine desire to own and be in control of our own development as Africans and a yearning for assistance that strengthens capacities and nourishes home grown initiatives.**

- HRH Queen Sylvia of Buganda

*need more women at the forefront of the fight, and we need the exceptional skills that women bring to the table to solve the gender crisis and transform our societies."*

The conference also announced StartPoint, a digital platform bridging the gap between donors seeking to fund credible African-led organizations and local organizations doing good.

We continued conversation through our various interactive and immersive panel sessions that centered around generating resources for gender equality, the role of corporate Africa and male financial champions in closing the gender gap, engaging Africans in the diaspora and the importance of top female CEOs in driving gender equality policies, strategies, and initiatives.

The conference concluded with a call to action by 3 young African girls, Moradeke Akisanya, Zulfawu Tahiru and Vannessa Mutesi sharing their desires for the continent's future.

HRH Queen Sylvia of Buganda, APF Board Member, delivered the closing remarks and said: *"I strongly believe that there is a genuine desire to own and be in control of our own development as Africans and a yearning for assistance that strengthens capacities and nourishes homegrown initiatives."*





Following the Conference, the delegates visited various project sites of organizations empowering women and girls in Kigali.

**NOTABLE QUOTES**

**FEEDBACK FROM 2022 APF CONFERENCE**

“The African Philanthropy Forum 2022 is proving to be a great conference. So many rich conversations and actions are being agreed to on gender equity and funding mechanisms in Africa. To cap it all off, we had H.E. Paul Kagame and H.E. Jeannette Kagame in attendance together with the inspiring H.E. Graca Machel and Tsitsi Masiyiwa.”

“The theme of the APF Conference reflected an important shift in focus from a reliance on foreign aid to the importance of Africans championing philanthropic interventions in Africa and forcing more focused giving to accelerate and multiply the outcomes of African philanthropy, by Africans, for Africans. The Conference brought home the enormity of the task before us and the need for concerted, collaborative efforts to achieve this goal.”

“It’s our pleasure to be part of the APF 2022 Annual Conference. We have learned, connected and experienced. Congratulations to the organizers of this conference.”

“We are delighted to have attended the African Philanthropy Forum which gathered stakeholders in the African philanthropy community to intensify partnerships for greater impact in gender equality and closing the gender gap.”

“Excited to be part of this year’s APF 2022 Conference in Kigali organized by APF. Looking forward to the discussions.”

# 3RD AFRICAN PHILANTHROPY CONFERENCE

The 3rd African Philanthropy Conference was hosted in collaboration with Africa Philanthropy Forum, Africa Philanthropy Network, Center for African Philanthropy and Social Investment (CAPSI), East African Philanthropy Forum, TrustAfrica and Wits Business School.

This was a dynamic hybrid event, featuring a physical gathering held in Johannesburg, South Africa, on August 3 and 4. Distinguished representatives from prominent philanthropic institutions and grassroots community leaders from across Africa converged to challenge and reshape the narrative, execution, and evolution of African philanthropy.

The conference was organized around three central themes: Climate Change, Youth Engagement, and Technology and featured 3 keynote addresses from Notable subject matter experts.

Masego Madzwamuse, Environment Programme Director, Oak Foundation presented the first keynote address on philanthropy and climate change. Daniel Kabani, Chief Executive Officer, DNK Consultancy's keynote address was on Philanthropy and the Youth while Ndidi Okonkwo Nwuneli, entrepreneur, author, public speaker, consultant and renowned authority on African agriculture, nutrition, philanthropy, and social innovation presented her keynote address on Technology and Systems in Philanthropy's Practices.

The primary aim of the conference was to address systemic changes required in the realm of philanthropy, especially in

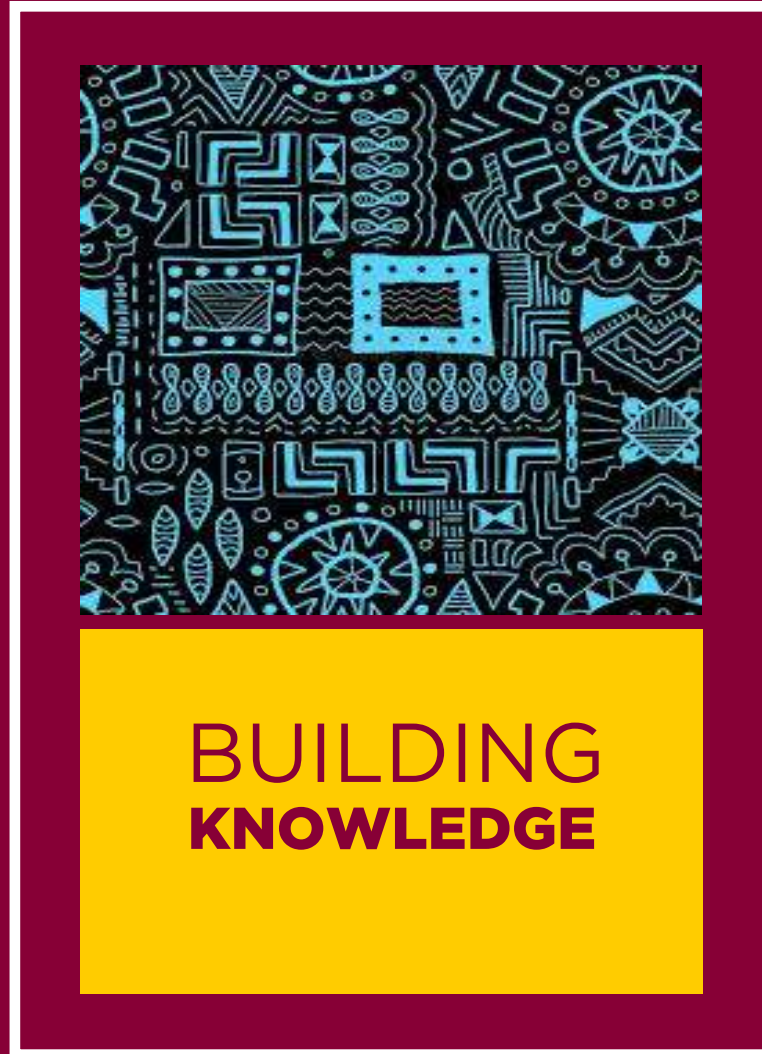
**The primary aim of the conference was to address systemic changes required in the realm of philanthropy, especially in the context of the new normal, encompassing the continent's institutions, policies, and practices**

the context of the new normal, encompassing the continent's institutions, policies, and practices.

The insights and outcomes generated during the conference will serve as valuable resources for policy makers, researchers, and high-net-worth individuals. These findings will enable them to pinpoint opportunities for philanthropic initiatives to benefit Africa, fostering resilience to climate change, bolstering youth participation and education, and enhancing access to and integration of technology for the benefit of all Africans.

The conference also played host to the prestigious Lifetime African Philanthropy Award, a tribute to the remarkable life and career of H.E. Graca Machel, the Founder of the Graca Machel Trust. She expressed her gratitude for this recognition and called for all Africans and community focused organizations to continue to work together by collaborating to practice philanthropy that is true to the giving nature of Africans.

The African Philanthropy Conference is an annual gathering of Africa's preeminent philanthropic institutions. It serves as a pivotal platform for the exchange of experiences, collective contemplation, and the curation and advancement of philanthropic and social investment practices for the people of Africa and their partners.



# APF PODCAST SERIES

In our captivating podcast series of 2022, we had the privilege of hosting esteemed philanthropists, changemakers, and foundation leaders, all of whom shared inspiring stories of their impact on local communities across Africa. Our guests provided invaluable insights on a range of critical topics, including economic empowerment, social impact, youth engagement, next-generation philanthropy, the evolving landscape of funding, and the essential pursuit of peace, equity, and justice.

Here are snippets from the 2022 APF Podcast Series

## EPISODE 1

### CONVERSATION WITH MO IBRAHIM

Billionaire businessman, philanthropist and Founder of Mo Ibrahim Foundation

## EPISODE 2

### ECONOMIC EMPOWERMENT AND SOCIAL DEVELOPMENT

-NOURA SELIM  
Sawiris Foundation for Social Development

## EPISODE 3

### SUPPORTING SOCIAL IMPACT ACROSS AFRICA

-OSAYI ALILE  
ACT Foundation

## EPISODE 4

### A FOCUS ON BLOOD:WATER

-NADIA KIST  
Director of Africa Partnerships

## EPISODE 5

### TRANSFORMATIVE MENTORSHIP, YOUTH ENGAGEMENT AND THE NEXT GENERATION

-MWEDE MBEVI  
The Kenyatta Trust

## EPISODE 6

### THE FUTURE OF GIVING: PERSPECTIVES OF A NEXT-GEN PHILANTHROPIST

-ELIZABETH MASIYIWA  
Delta Philanthropies

## EPISODE 7

### ADVANCING OPPORTUNITIES FOR AFRICAN YOUTH, TRANSFORMING FAMILIES AND COMMUNITIES

-REETA ROY  
Mastercard Foundation

## EPISODE 8

### PEACE IN THE NIGER DELTA: THE ROLE OF CSOS

-TUNJI IDOWU  
PIND Foundation

## EPISODE 9

### UNDERSTANDING AND ADDRESSING THE IMBALANCE IN FUNDING AFRICAN CSOS

-ATTI WORKU  
African Visionary Fund

## EPISODE 10

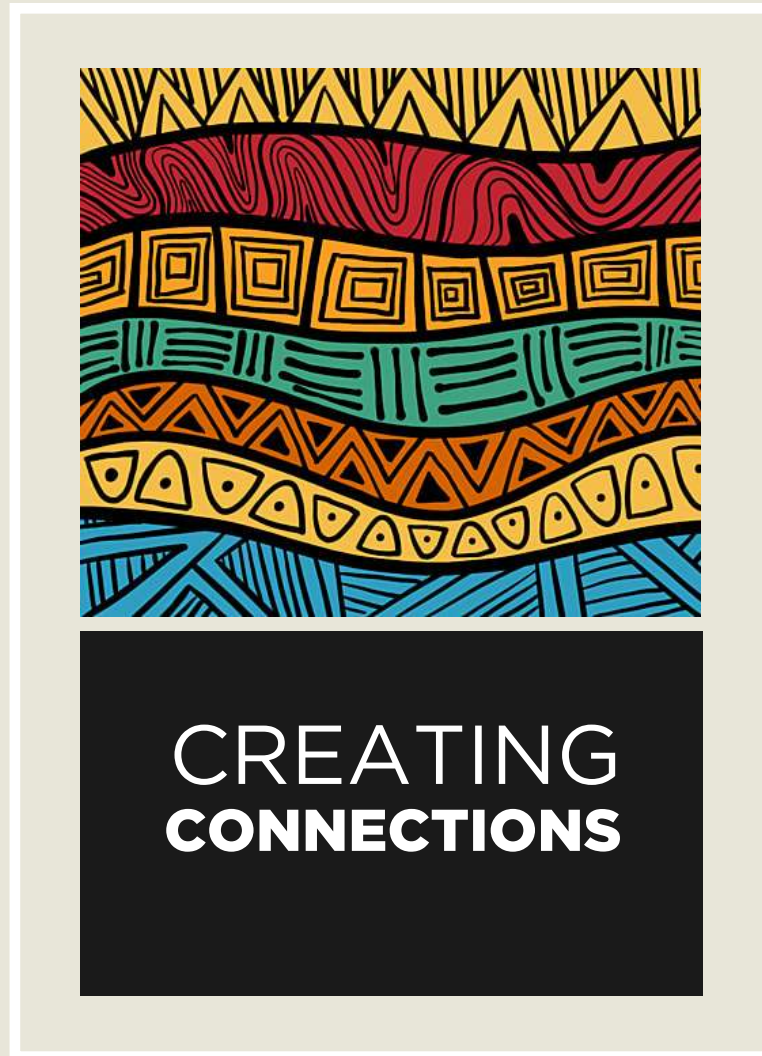
### GIVING VOICE TO THE YOUTH OF AFRICA

-HOSH IBRAHIM  
Mo Ibrahim Foundation

## EPISODE 11

### FOSTERING PEACE, EQUITY AND JUSTICE

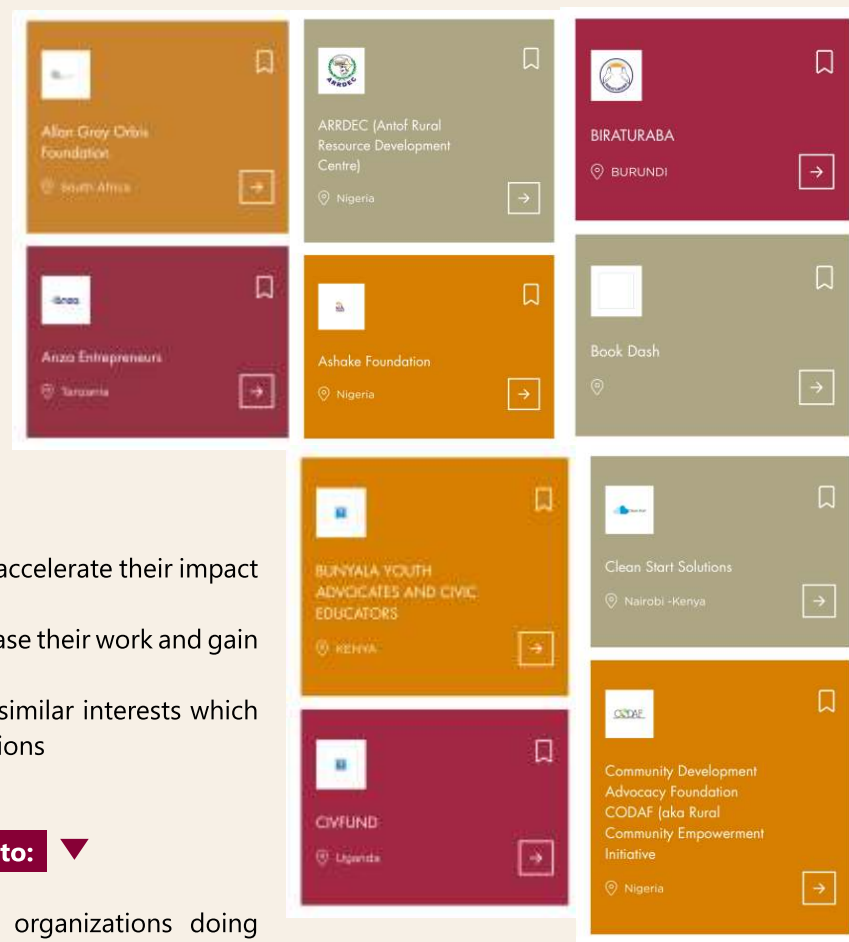
-SISTER JANE WAKAHIYU  
Conrad N. Hilton Foundation



# STARTPOINT: PROVIDING RESOURCES NEEDED TO TRANSFORM AFRICA



In July 2022, StartPoint went live! As an initiative of African Philanthropy Forum, the essence of this platform is to empower Africa's development sector by bridging the gap between donors seeking to fund credible African-led organizations and local organizations doing good.



## Local organizations are able to:

- Access capital to increase and accelerate their impact from African and global donors
- Tell their impact stories, showcase their work and gain visibility
- Connect with nonprofits with similar interests which can lead to co-creation of solutions
- Gain visibility

## Through StartPoint, funders are able to:

- Access information on local organizations doing good in Africa
- Identify like-minded funders to collaborate and pool resources with
- Identify local organizations by country, sector, size or work area
- Monitor the status of grants and funded projects

In addition to being a place for connections, StartPoint provides useful information and resources that enable nonprofit organizations to strengthen their capacity and institute systems for long term sustainability.

## WHY **StartPoint?**



**I**n June 2021, a report on Disparities in Funding for African NGOs was jointly published by African Philanthropy Forum (APF) and The Bridgespan Group. Through our work together, APF and Bridgespan sought to better understand the nuances within the African philanthropic ecosystem, surface the barriers facing African NGOs as they seek funding from both African and non-African funders, and share workable solutions that exist to unlock more funding for African NGOs.

A critical barrier to funding identified by more than 70% of local and international funders surveyed for the report was inability to source African NGOs. However, through StartPoint:

- Funders are exposed to a platform that enables them to access and invest in credible local NGOs on the forefront of change in Africa
- African NGOs are enabled to access a platform that gives them visibility and access to funders towards catalysing their change efforts on the continent.
- There is an opportunity to facilitate strategic collaborations and pooling of resources by funders to support local NGOs and accelerate change in Africa

To access StartPoint or have your organization uploaded on StartPoint, go to: [startpointafrica.org](http://startpointafrica.org)



# CATALYSING CHANGE WEEK

**T**he Catalyst 2030 Catalysing Change Week (CCW), the world's largest event led by social innovators and entrepreneurs held on May 9 - 13 and provided a unique opportunity for APF to launch StartPoint.

Capitalizing on the theme of CCW2022 which was *"Let's Re-Energize the SDGs"* as well as the event's three catalyzing themes: Amplify, Accelerate, and Action, APF hosted a session themed *"Building Bridges for Impact"*. During the session, panelists discussed the importance of a platform such as StartPoint and spotlighted other critical components for building a robust NGO sector across Africa.

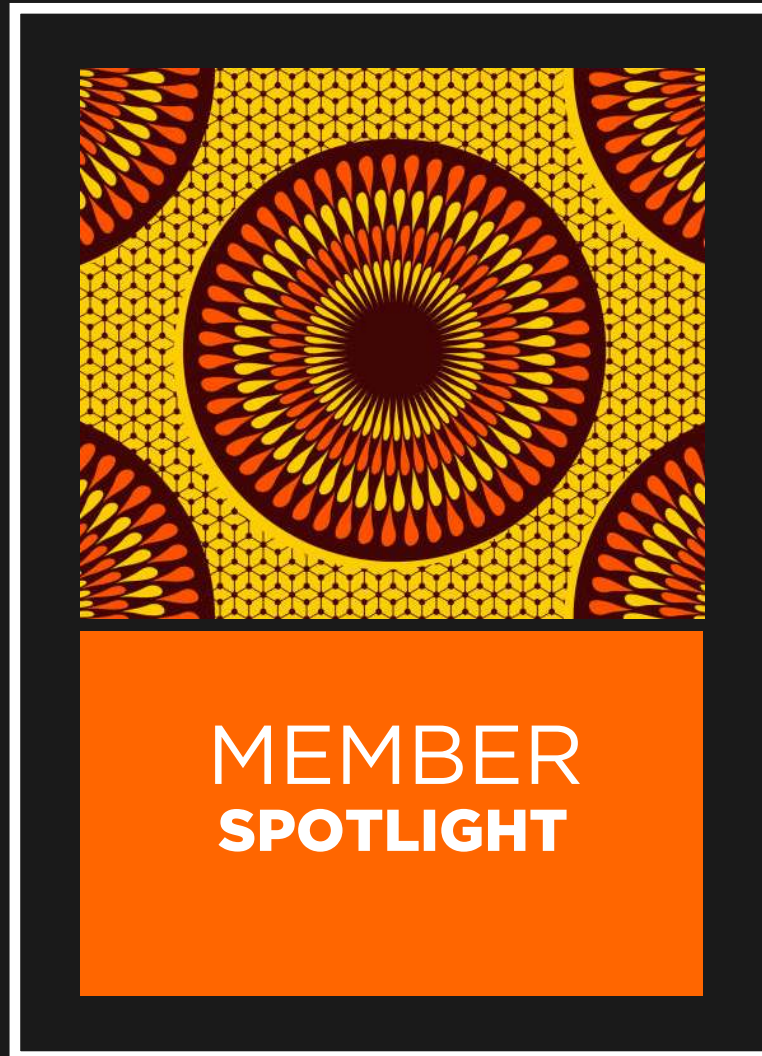
In her opening remarks, Tsitsi Masiyiwa, Board Chair, APF / Executive Chair & Co-Founder, Higherlife Foundation highlighted that one of the critical barriers to funding is the inability of funders to find credible local NGOs. She noted a major feature of StartPoint is its ability to connect those who have resources with those who need these resources for implementation of social change.

According to Oyebisi Oluseyi, Executive Director of Nigerian Network of NGOs, local NGOs need to strengthen their

credibility features. This brings about transparency and aids an inclusive system of work planning process. He further shared insights on the essence of placing value on human resources responsible for driving non-profits. In his words, *"Every business started with an individual but along the process, they should be able to build a strong team. Donors must start investing in capacity building in small, medium and large sized NGOs to scale in their social enterprise led interventions."*

Ndidi Nwuneli, APF Board Member and Co-founder/Executive Chair of Sahel Consulting emphasized the need for local NGOs to build trust and credibility. She also stressed the importance of visibility and amplification of their work to enable them to engage with key audiences.

Jan Schwier, Partner at Bridgespan Group highlighted the role of due diligence in access to required funding. He noted that some organizations that are identified for funding fail to make it through the due diligence review, and stressed the need to work with local NGOs to remove hurdles that prevent them from accessing much needed funds.



# AFRICAN VISIONARY FUND:

## LESSONS LEARNED FROM OUR OPEN APPLICATION SYSTEM

By Aisha Onsando, Portfolio Manager at African Visionary Fund

In September 2022, African Visionary Fund launched our third grantmaking round and piloted a new open application system. This system aimed to diversify our portfolio beyond the referral process used in our first two rounds and provided more opportunities for applicants to showcase their work and impact earlier in the process - while being relatively short and mobile-accessible to make the process less burdensome.

The application garnered over 4,000 views and we received 849 applications. Of those 849, we were only able to make ten grants. That means there were 839 incredible, innovative, and impactful organizations that we could not support that deserve to be well-funded for their transformative work. That has given us at the Fund a moment for deep reflection. These are the lessons we have learned from our open application system.

### LESSON 1:

**The funding desert for African-led organizations is deeper and wider than we ever imagined.** When you set up a water point in a desert, you will learn much more about the desert than you ever did before because people will come to drink from corners you have never seen before. As a sector-agnostic funder, AVFund has the unique privilege of seeing and understanding African development's funding desert holistically.

Our biggest takeaway is that most, if not all, African organizations go through seasons of severe funding drought, and the cause is the often-shifting sectoral priorities of funders and the global philanthropic agenda. Today, technology-focused organizations may thrive. Tomorrow, climate resilience projects. All the while, the sustainability of organizations in other sectors is threatened, and their progress slowed by a lack of critical resources.

#### Open Application Snapshot

849 Applications Represented Across 33 Countries



## LESSON 2:

**It's not that African organizations cannot grow. African organizations are not allowed to grow.**

A fundamental flaw in the funding ecosystem is that a lack of resources prevents organizations from validating their impact models at scale. So many organizations experience a vicious cycle where they have had large budgets and now operate on contracted budgets and are misjudged by funders as unscalable, incompetent, or inadequate in one way or another.

These organizations are doing incredible things with minimal resources. They are grappling with being left behind and fighting against all odds to remain sustainable because they cannot let their communities down. We have learned that, as funders, we need to reconsider how we serve organizations that are not on a growth trajectory.

## LESSON 3:

**The funder community is overly obsessed with startup culture, and we have even fallen into this trap.** One of our funding criteria is that an organization must exist for three or more years, assuming that early growth stage organizations need the catalytic funding that we provide most. That was the easiest hurdle for most organizations to clear while applying for a grant because they have existed for 5, 10, sometimes 15 years. Hundreds if not thousands of organizations across Africa are mature, seasoned, and experienced, yet they are still stuck in a "startup phase" because their budget and organizational sizes are slow to grow.

As funders, we often fall into the trap of wanting to support early-stage ideas. At African Visionary Fund, we want to reconsider how to make more space for mature organizations to feel valued and supported. We want to create new grantmaking solutions that are genuinely inclusive and that look at the field as what it is now rather than what we want it to be.

One thing that makes me most proud to work at the African Visionary Fund is our fearlessness at the idea of experimentation and new approaches. The feedback from our partners drives us to do more, think bigger, and work harder to help change the systems that harm development in Africa. We are committed to constant improvement—after all, the only alternative would be to sit back and accept the status quo. For us, that is simply not an option.



# ALLAN AND GILL GRAY PHILANTHROPIES:

## IGNITING THE FUTURE THROUGH THE WAVUMBUZI ENTREPRENEURSHIP CHALLENGE TO EMPOWER YOUNG MINDS IN EAST AFRICA

*"Allan and Gill Gray Philanthropies' unwavering commitment to education has been the driving force behind the Wavumbuzi Entrepreneurship Challenge. Their profound recognition of the pivotal role educators play in shaping young minds has led them to place teachers at the heart of a transformative initiative. Let's delve into this exciting journey that is transforming the future."*

In the heart of Eastern Africa, a revolution is taking place. A revolution that is not led by seasoned entrepreneurs or business tycoons, but by the bright, young minds of secondary and high school learners. The Wavumbuzi Entrepreneurship Challenge, a free annual six-week online event, is leading the charge to cultivate a new generation of entrepreneurial thinkers and change-makers in Kenya and Rwanda.

### **A Journey of Entrepreneurial Exploration**

Wavumbuzi's primary goal is to instill the entrepreneurial spirit within the hearts and minds of learners, preparing them to become the next wave of global leaders and innovative thinkers. Unlike traditional educational approaches, Wavumbuzi does not rely on textbooks or lectures. Instead, it empowers learners with a set of real-world challenges, presented in the form of captivating quests, covering a wide spectrum of industries such as Banking, Creative Industry, E-commerce, Farming, Health, Renewable Energy, Smart Cities, Sports, and Water.

Through this interactive learning platform, learners tackle genuine problems, using their knowledge and skills to find innovative solutions. By doing so, they not only enhance their





problem-solving abilities but also develop a knack for value creation, ultimately setting the stage for their future success.

### ***Strategic Partnerships for a Brighter Tomorrow***

Wavumbuzi does not stand alone in this mission. It has forged powerful alliances with key institutions and organizations across Kenya and Rwanda. These partnerships include the Kenya Ministry of Education (MoE), Rwanda Ministry of Education (Mineduc), Rwanda Basic Education Board (REB), Kenya Institute of Curriculum Development (KICD), Centre for Mathematics, Science and Technology Education in Africa (CEMASTEA), Kenya Private Schools Association (KPSA), the Rwanda Network of Catholic Schools (SNEC), Kenya Scouts Association, Kenya Revenue Authority (KRA), Educate! Rwanda, Compassion International, Global Peace Foundation, Kenya Association of International Schools (KAIS), Education For All Children, among others.

Together, they create a vibrant ecosystem where educational and entrepreneurial dreams can flourish. These partnerships are not mere formalities; they are the pillars upon which the future of thousands of learners is being built.



### ***Numbers that Reflect the Spark of Transformation***

In the past year, Wavumbuzi has reached thousands of learners in Eastern Africa, lighting up their intellectual and creative horizons. The statistics tell a powerful story - over 20,400 learners from Kenya and 17,000 from Rwanda have registered for the Wavumbuzi Entrepreneurship Challenge. But remember, these numbers represent more than just statistics; they symbolize minds ignited and futures reshaped.

Wavumbuzi didn't stop at the learners; it also trained over 3,900 teachers on how best to support their students and enhance their digital literacy. This holistic approach ensures that the impact of the Wavumbuzi Challenge goes beyond the online platform, influencing the entire educational ecosystem in the region.

As the sun sets over the horizon of Eastern Africa, the promise of a new generation of entrepreneurial leaders emerges. Wavumbuzi Entrepreneurship Challenge is more than just a competition; it is a movement that's transforming the educational landscape and forging a path to a brighter future. This journey, filled with quests and challenges, is equipping learners with the skills and mindset they need to navigate the complex world of entrepreneurship.

# MAINSTREAM FOUNDATION:

TRANSFORMING LIVES AND EMPOWERING COMMUNITIES



Mainstream Foundation, the Corporate Social Responsibility arm of Mainstream Energy Solutions Limited, operators of Kainji and Jebba Hydro Power Plants in Nigeria.

### ***Focusing on what matters***

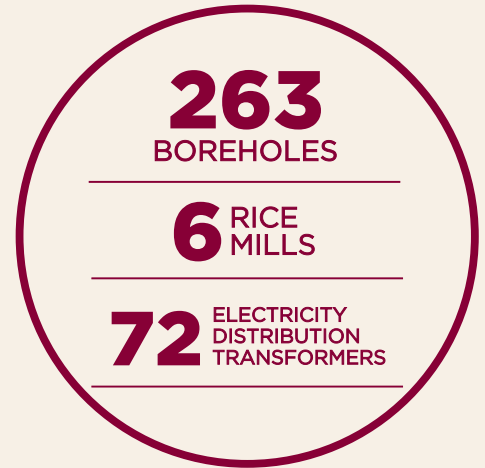
Mainstream Foundation's mission is clear: to uplift, empower, and bring positive change to the communities around the Kainji and Jebba Hydro Power Plants. Their areas of focus are Education, Health, Community Empowerment, and the Environment.

### ***Education***

Education is often described as the key to unlocking a brighter future. Mainstream Foundation has supported 59 schools, and in the process, they have built 147 blocks, which house 278 classrooms. They have supplied over 7,600 chairs and desks, ensuring that young minds have the tools they need to thrive. In Wawa town, New Bussa, the foundation constructed a 150-seater Examination Hall, providing students with a conducive environment to pursue their education.

### ***Health***

The foundation established 10 Community Health Centers and 9 Clinics and organized 21 medical outreach programs, where 12,134 patients received medical examinations by doctors specializing in various fields. The impact is undeniable - 329 VVF correctional surgeries, 669 cataract surgeries, 176 general surgeries, and over 1,712 eyeglasses provided, all at no cost to the patients.



### ***Empowering Communities***

Mainstream Foundation understands that true empowerment comes through self-sustenance. They donated 6 rice mills, 3 garri processing units, and 1 groundnut processing mill, providing economic opportunities for communities. Moreover, they drilled 263 boreholes, bringing potable drinking water to 700 more communities. And in a region that has long grappled with darkness, the foundation procured, installed, and energized 72 electricity distribution transformers, illuminating households and communities.

### ***Building Bridges and Connecting Lives***

In a region where access can often be a challenge, Mainstream Foundation has constructed 10 major road culverts and 6 bridges, creating vital connections to previously hard-to-reach communities. The impact of these infrastructure developments cannot be overstated.

### ***Investing in Human Potential***

Recognizing the importance of skill development, the foundation has sponsored 51 candidates to the National Power Training Institute of Nigeria (NAPTIN). Many of these candidates have now become a part of the parent company's workforce, a testament to the foundation's sustainable strategy. Additionally, they have sent 120 individuals to the Skills Upgrade & Vocational Training Centre, Kaduna, and another 80 to the Federal College of Education Kontagora to acquire skills in poultry/fishery. 60 candidates have received training in catering services through R&B Kitchen, a renowned culinary company, and 9 in carpentry. Mainstream Foundation goes the extra mile by providing starter packs and start-up capital for all graduates, enabling them to kickstart businesses in their respective communities.

As we look ahead, there is no doubt that Mainstream Foundation is poised to do even more to transform lives.







# ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE PERIOD ENDED DECEMBER 31, 2022

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## Statement of Income and Expenditure

### FOR THE YEAR ENDED 31 DECEMBER 2022

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	<b>2022</b> <b>N'000</b>	<b>2021</b> <b>N'000</b>
<b>Income</b>		
Revenue	321,883	154,074
Program Expenses	<u>(117,900)</u>	<u>(39,360)</u>
<b>Gross Income</b>	<b>203,983</b>	<b>117,714</b>
Other Income	55,306	20,399
Administrative Expenses	<u>(111,995)</u>	<u>(83,434)</u>
<b>Surplus for the year</b>	<b><u>147,294</u></b>	<b><u>(54,679)</u></b>

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Deloitte & Touché Audited APF Foundation's 2022 Financial Statements. The Statement of Income and Expenditure and Statement of Financial Position summarized here, are part of these audited financial statements for the year ended December 31, 2022.

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## Statement of Financial Position

### AS AT 31 DECEMBER 2022

	<b>2022 N'000</b>	<b>2021 N'000</b>
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	<u>1,259</u>	<u>3,637</u>
<b>Total Non-Current Assets</b>	<b><u>1,259</u></b>	<b><u>3,637</u></b>
<b>Current Assets</b>		
Other Assets	22,331	5,613
Other receivables	127	811
Cash and Bank Balances	<u>280,795</u>	<u>137,146</u>
<b>Total Current Assets</b>	<b><u>303,253</u></b>	<b><u>143,570</u></b>
<b>Total Assets</b>	<b><u><u>304,512</u></u></b>	<b><u><u>147,207</u></u></b>
<b>Equity</b>		
<b>Accumulated Funds</b>	<u>287,143</u>	<u>139,849</u>
<b>Total Equity</b>	<b><u><u>287,143</u></u></b>	<b><u><u>139,849</u></u></b>
<b>Current Liabilities</b>		
Other Payables	<u>17,369</u>	<u>7,358</u>
<b>Total Current Liabilities</b>	<b><u>17,369</u></b>	<b><u>7,358</u></b>
<b>Total Equity Funds and Liabilities</b>	<b><u><u>304,512</u></u></b>	<b><u><u>147,207</u></u></b>

Deloitte & Touché Audited APF Foundation's 2022 Financial Statements. The Statement of Income and Expenditure and Statement of Financial Position summarized here, are part of these audited financial statements for the year ended December 31, 2022.

# BOARD OF DIRECTORS



A

**TSITSI MASIIWA**

APF Board Chair & Executive  
Chairperson, Higherlife  
Foundation



B

**LORD MICHAEL HASTINGS**

Lord Hastings of  
Scarisbrick CBE



C

**SWITHIN MUNYANTWALI**

Head, Appleton Luff's  
East African Office



D

**NDIDI OKONKWO NWUNELI**

Founder, LEAP Africa & Managing  
Partner, Sahel Consulting



E

**GBENGA OYEBODE**

Founder & Chairman  
Aluko & Oyebode



F

**DR ENGLISH SALL**

Board Member  
Sall Family Foundation



G

**HRH QUEEN SYLVIA NAGGINDA**

Queen, Buganda Kingdom &  
Founder, Nnabagereka  
Development Foundation



H

**JEFFREY WALKER**

Chairman, New Profit

# APF TEAM



- |                            |                          |
|----------------------------|--------------------------|
| <b>MOSUN LAYODE</b>        | Executive Director       |
| <b>TOSIN TOGUNDE</b>       | Operations Manager       |
| <b>KENNETH OCHUKO</b>      | Accountant               |
| <b>HOPE LEERAH</b>         | Administrative Assistant |
| <b>TOBI DUROSINMI-ETTI</b> | Volunteer                |
| <b>FARAMOLA FASUYI</b>     | Volunteer                |

# APF TEAM



## 2022 APF MEMBERS



*Ayotunde &  
Victor Uko*



*Eyitayo Owolabi*



*Ebisan Akisanya*



*Walker Family Foundation*

# Appreciation

ALUKO &  
OYEBODE

  
The Bridgespan Group

  
CHANDLER  
FOUNDATION

Co—  
Impact  
A GLOBAL COLLABORATIVE FOR SYSTEMS CHANGE

  
CONRAD N. HILTON  
FOUNDATION

  
CHARLES STEWART  
MOTT FOUNDATION®

DELTA PHILANTHROPIES

*Eric Girardin*

**Ford  
Foundation**

**HIGHERLIFE  
FOUNDATION**  
Raising Africa's Future Leaders Through Education

**LIQUID**  
INTELLIGENT TECHNOLOGIES

  
Moving Up New Africa

  
NNABIGEREKA DEVELOPMENT  
FOUNDATION



  
SALL FAMILY  
FOUNDATION

*Walker Family Foundation*



### **CONTACT INFORMATION**

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