

PROMOTING HOMEGROWN DEVELOPMENT

**2018 | ANNUAL
REPORT**





WHO WE ARE

The African Philanthropy Forum (APF) was established and incubated by the Global Philanthropy Forum (GPF) in 2014, to bring together a diverse community of partners who are united by their passion and commitment to see inclusive and sustainable development in Africa. In 2017, APF became an independent entity incorporated in Nigeria and South Africa and continues to remain an affiliate of GPF.

Through APF's high impact convenings and initiatives, we have facilitated collaborations, amplified the work of change makers and shared best practices and strategies for promoting broad based development across the continent. To date, APF has informed and impacted the work of over 1,500 philanthropists, social investors, heads of foundations and corporation in eleven African countries including Cameroon, Egypt, Ethiopia, Ghana, Kenya, Morocco, Nigeria, Rwanda, South Africa, Tanzania and Uganda.

APF seeks to build and continuously develop a learning community of Africa's strategic givers through educational programs, advocacy, matchmaking and advisory services, to inform and amplify the impact of their investment.

OUR MISSION

The African Philanthropy Forum is a strong and vibrant community of partners who through their strategic giving, investments and influence foster shared prosperity on the African continent.

OUR VISION

To transform the culture of giving on the Continent to the extent that it exceeds development aid by 2030.



African Philanthropy Forum (APF) was established to create a solid strategic foundation to uphold and inform the culture of giving that is prevalent in Africa. We strongly believe that the combination of giving and strategy, as well as the power of philanthropists as catalytic change agents will transform the socio-economic landscape on the continent.

2017 was a year of transitioning to an independent entity, re-evaluating the need for APF and the gaps that need to be filled in the philanthropic space. In 2018, we ushered in a refined strategic focus while establishing a stronger presence on the continent.

APF has dedicated its time and resources to equipping established and emerging philanthropists with the much-needed tools and connections to amplify their initiatives and impact. Since becoming an independent entity, APF has reached over 815 philanthropists, social investors and influencers, bringing the total to 1,500 in 11 countries since inception. These stakeholders have had the unique opportunity to discuss and proffer solutions to issues ranging from youth unemployment to climate change and education.

Today, our priorities remain to continuously develop a learning community of Africa's strategic givers and reinforce African philanthropy through facilitating the creation of a coherent philanthropic infrastructure. To achieve this, APF is investing in transforming the culture of giving by Africans, creating a reliable database of donors and implementers, holding capacity building programs on effective philanthropy and publishing the philanthropy index to rank philanthropic activity and the ease of doing philanthropy in Africa. We will develop a cohort of systems entrepreneurs with the capabilities to provide systemic solutions to problems and also create a community of givers who pledge a portion of their wealth to supporting development on the continent through the Africa Giving Alliance.

Although the concept of strategic philanthropy is still gaining momentum in Africa, it is undoubtedly an irreplaceable piece in the puzzle of addressing the various challenges faced across the continent. The challenges before us are clear and if we have learnt anything over the past two years, it is that together, we can translate our dreams for Africa into reality. No private funder alone has the resources and reach to move the needle on our most pressing and stubborn problems. It is only through the joint efforts of public and private sectors, as well as the philanthropic community that true transformation will happen.

The APF Board has had the opportunity to consistently provide sound guidance and inspiration to reinforce the work of APF, while the Executive Director, Mosun Layode and her team have ensured that the organization's programs and initiatives meet the highest standards. None of the work that we do would be possible without our partners, who believed in APF's vision. For this, we are grateful.

I would also like to express our appreciation to Jane Wales, Founder of the Global Philanthropy Forum (GPF), for the instrumental role she played in setting up and incubating APF. We look forward to our continued relationship as APF remains an affiliate of the GPF.

As you read about our work over the past 14 months, it is my hope that we take ownership of our role in realizing the inclusive and sustainable development of Africa. The 21st century can be Africa's, but Africans will have to claim it.

Tsitsi Masiyiwa

WORD FROM THE
EXECUTIVE DIRECTOR

ADVANCING AFRICAN PHILANTHROPY

Joining African Philanthropy Forum after close to two decades in the development sector was a natural progression for me. The opportunity to support the work of philanthropists in Africa and help drive APF's goal of promoting homegrown development, especially during our transition to an independent entity, was exciting and inspiring.

According to the World Wealth Report, the population of High Net Worth Individuals (HNWI) in Africa in 2018 was 167,970 with a combined wealth of \$1.7 trillion USD. The size of the HNWI population increased by 6.9% from 2017, while wealth increased by 10.3%, making Africa the fastest growing market of HNWIs in the world, even ahead of Asia. This is good news as aid to Africa is shrinking and inequality is increasing; consequently, philanthropic capital can transform Africa through strategic giving, social investing and informed advocacy.

At times like this, the role of an organization like APF cannot be over emphasized. We recently renewed our vision to boldly declare that our goal in the next 10 years is *'To transform the culture of giving on the continent to the extent that it exceeds development aid'*. In 2016, remittances by Nigerians in the diaspora was 36 billion USD, compared to Official Development Aid of 27 billion USD to the entire continent. These figures, in addition to the increase in the number of wealth holders on the continent, point to the transformative potential we have to take ownership of our own development.

It is for these reasons that APF has built a strong platform for engaging philanthropists and social investors. In 2017 and 2018, through our regional meetings and conferences in Cameroon, Egypt, Ghana, Nigeria, Rwanda, South Africa and Tanzania, as well as our international meetings in London and New York to engage Africans in the diaspora, APF continued to raise awareness about the important role that strategic philanthropy can play in society. Beyond the convenings, APF has invested in the development of a Toolkit for African Philanthropists and produced two series of the Why Give videos, which consist of interviews with Africa's strategic philanthropic leaders.

In 2018, we took the time to evaluate our impact over the years and strategize on the way forward, coming out of the session with renewed passion and commitment. In the upcoming months, we will engage in research and data collection towards the creation of reliable data to enhance decision making and create an enabling environment for philanthropy to thrive. We will also continue to build the capacity of our network and create opportunities for collaboration as changemakers solve some of Africa's most pressing problems.

APF would not have come this far without our Board members, under the visionary leadership of Tsitisi Masiyiwa. Their strategic direction, unwavering support and sacrifices continue to propel us to greater heights. We would also like to thank our donors who believed in us and took a chance on what has become one of the strongest platforms of African philanthropists on the continent.

We look forward to continuing our journey of building a prosperous Africa with you.



Mosun Layode



The word philanthropy has its origins in the Greek language and means “love of man”. It encompasses a love of humanity in addition to harboring a sense of caring and a deep desire to enhance or improve the human condition. The concept of institutionalized and strategic philanthropy may be new to Africans but giving is embedded in the African culture.

APF leverages the existing culture of giving on the continent to raise awareness about the transformative power of strategic giving. Through thematic regional meetings, conferences and international summits, APF drives systemic change in communities across the continent by informing, strengthening and encouraging strategic philanthropy for increased positive impact in Africa.

Through its events, APF has created a body of knowledge drawn from the expertise and experience of philanthropists, social investors, industry experts, social entrepreneurs and next generation philanthropists who have been in attendance.

Incubation Phase (2014 – April 2017)

2014 APF Conference Theme: 'Access, Equity and Opportunity

Established in 2014 by the Global Philanthropy Forum, APF held its inaugural conference in 2014 in Addis Ababa. The event provided a platform to deliberate on how a community of African philanthropists could contribute to Africa meeting its own development goals.



2015 APF Conference Theme: The Promise of the Next Generation

The conference, which was held in Kigali highlighted the fact that while philanthropy alone cannot address Africa's challenges, it has a special role to play — as a partner with government, the business sector and public institutions. Philanthropy can step in as a risk taker and an enabler giving birth to new ideas, new possibilities and new collaborations across sectors.



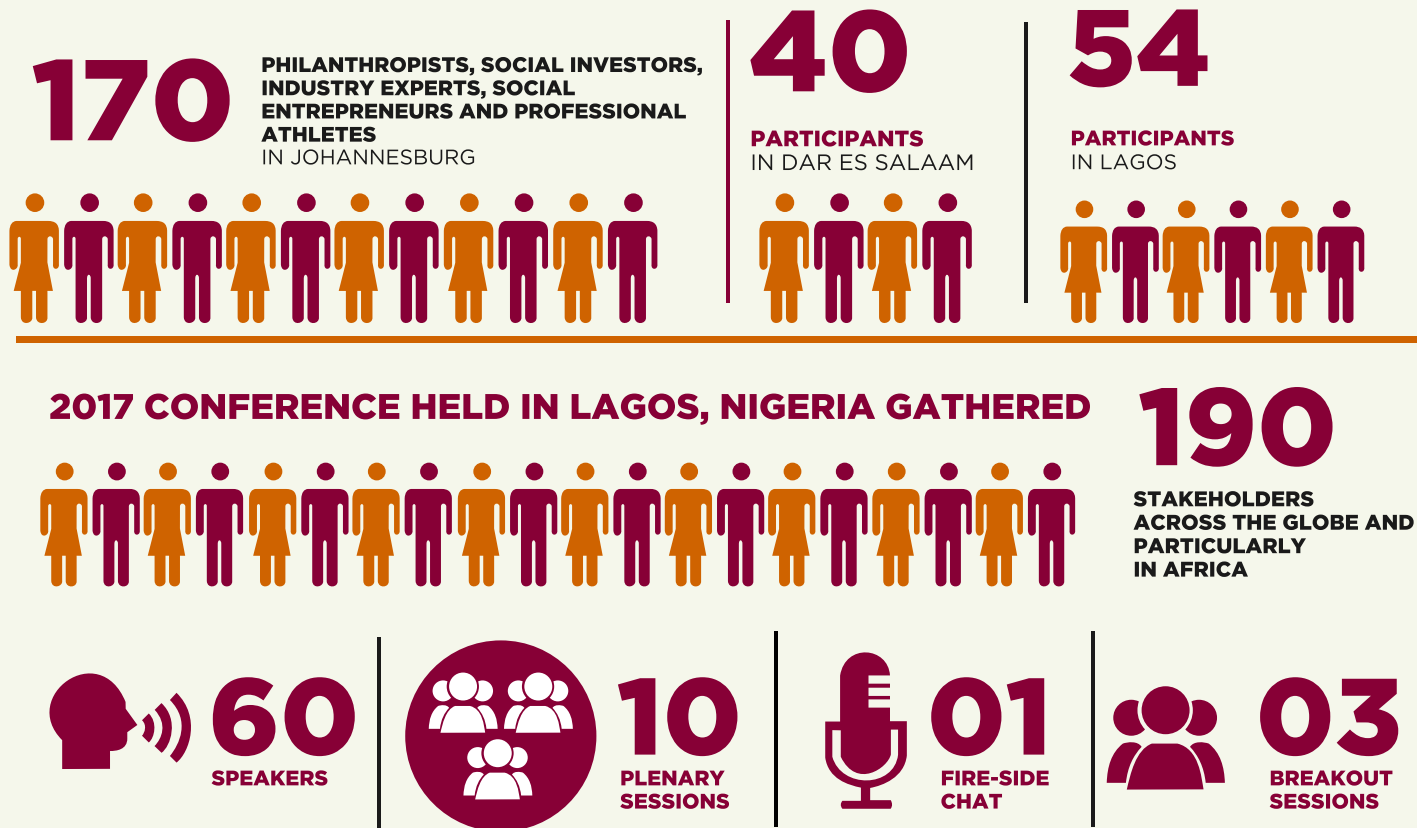
2016 APF Conference Theme: Bold Steps and Big Bets

The 2016 conference was held in Rabat and presented a unique opportunity for participants to reflect on the required bold steps in response to the challenges facing the continent. Participants also considered the critical role that they must play collectively and individually in Africa's transformation.



Transition Phase

(April 2017 – November 2017)



In April 2017, APF became an independent entity and remained an affiliate of the Global Philanthropy Forum.

In continuing with its mandate, APF held a Learning Session in August 2017 themed - *'The Changing Face of Philanthropy: Unusual Champions Driving Inclusive Change'*. The event discussed unlikely homegrown change makers and how best to amplify and replicate the work that they do across the continent. The event hosted over 170 philanthropists, social investors, industry experts, social entrepreneurs and professional athletes to an informative and inspiring session in Johannesburg.

Following the Learning Session, APF hosted over 40 and 54 participants in Dar es Salaam and Lagos respectively to a close-knit event aimed at building, inspiring and strengthening the philanthropic ecosystem in the regions.

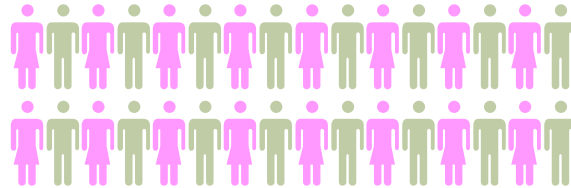
In October 2017, APF held its inaugural conference since becoming an independent entity. The event which was themed *'African Philanthropy in a Changing Global Context'* was held in Lagos, Nigeria and gathered over 190 stakeholders across the globe and particularly in Africa. The two-day conference was phenomenal and comprised of 60 speakers, 10 plenary sessions, a fire-side chat and 3 breakout sessions.

APF EVENTS AT A GLANCE

FROM INCEPTION TO DECEMBER 2018



17
EVENTS



1,500
PARTICIPANTS



14 HOST CITIES

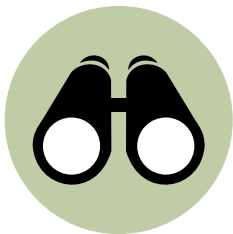
ADDIS ABABA, RABAT, KAMPALA, NAIROBI, LONDON, CAPE TOWN, DAR ES SALAAM, KIGALI, LAGOS, JOHANNESBURG, ACCRA, NEW YORK, DOUALA, SHARM EL SHEIKH

PARTICIPANTS FROM
30 COUNTRIES

BANGLADESH, CAMEROON, CANADA, COTE D'IVOIRE, DEMOCRATIC REPUBLIC OF CONGO, EGYPT, GERMANY, GHANA, KENYA, LIBERIA, MAURITIUS, MOROCCO, MOZAMBIQUE, NIGERIA, RWANDA, SAUDI ARABIA, SENEGAL, SINGAPORE, SPAIN, SOUTH AFRICA, SWAZILAND, TANZANIA, UAE, UGANDA, UNITED KINGDOM, USA, ZIMBABWE, EGYPT, JORDAN

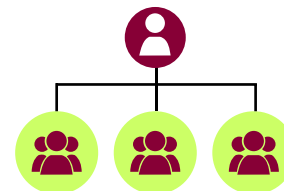


FOCUS



Climate change, Youth Empowerment, Youth Employment, Education, Healthcare, Partnership and Collaboration, Financial inclusion, Leadership and Governance, Next Generation Philanthropy, Research and Development, Strategic Philanthropy, Diaspora inclusion, Africa's Population, Gender Equality, Foundation Effectiveness, Migration, Regional Integration

BENEFICIARIES



Philanthropists, HNIS, Social Investors, Private Foundations, Corporate Foundations, Academics, Activists, Next Generation Philanthropists, Family Foundations, Government, Non-Governmental Organizations, International Organizations, Corporations

PROMOTING PHILANTHROPY

APF periodically adds to the body of knowledge on giving and development on the African continent and has facilitated and contributed to discussions across Africa, Asia, Europe and North America. In sharing best practices, promoting homegrown development, inspiring individuals on the continent and in the diaspora to take ownership of Africa's development, APF has and continues to empower givers and redefine the African narrative.

2018 APF CONFERENCE



The 2018 APF flagship event themed ***“Potential and Reality: Bridging the Gap”*** was held from July 31 to August 2, 2018 in Johannesburg, South Africa, amidst the Nelson Mandela centenary celebration. APF created a platform to discuss and proffer actionable solutions to the decade long debate on Africa potential and its reality.

For years, a lot has been said about the potential of African economies and the imminent economic boom on the continent. Although there has been exponential growth in the continent’s largest economies, more than half of the economies have either slowed down or come to a halt. The conference discussed the role of philanthropists in shaping the continent’s future through their influence and role as catalysts. More importantly, participants discussed the role of philanthropists and social investors in bridging the gap between Africa’s potential and its reality while focusing on collaborative actions to effect this change.



PROJECT SITE VISITS

Following the two-day conference, participants visited innovative initiatives including SPARK School, Bramley and the Nelson Mandela Children's Hospital to showcase the work of local changemakers, facilitate connections and inspire guests to be more innovative and impact driven.



SPARK School

SPARK School is a network of independent schools offering affordable, competitive education. The network was founded in 2012 and opened its first school in 2013. There are currently 15 schools in South Africa, serving over 7,000 families.



Nelson Mandela Children's Hospital

Nelson Mandela Children's Hospital offers world-class specialist pediatric services, provided by a team of highly experienced medical professionals who are committed to rendering exceptional services to all children of southern Africa irrespective of their socio-economic status.



2018 APF CONFERENCE SURVEY



FEEDBACK FROM PARTICIPANTS AT THE 2018 APF CONFERENCE

What was your experience with the 2-day APF conference?

The conference was a great opportunity to gain new insights and collaborate with like-minded partners.

Did the conference stimulate new ways of thinking and implementing your organizations's philanthropic strategy?

- It reinforced more than ever the important role that philanthropy plays in bridging the gap between Africa's potential and reality.
- It underscored the importance of investing in youth leaders who can drive social change, and as a foundation we continue to intensify our efforts around youth leadership.
- The conference highlighted the importance of making big and bold bets to truly bridge the gap between African's potential and reality, in line with our organisation decision to enter 2019 with a bolder focus, bolder investments and expanded areas of focus.

IN THE WORDS OF OTHER PARTICIPANTS

The caliber of attendees was impressive. Rich insights were shared not only by those on the panel but those in the audience

The curation of the content and speakers was very well done. Every topic seemed relevant and up-to-date and the quality of the event was very high.

The networking opportunities at the conference was very valuable to me and my organization.

At the APF Conference, we came together to collaborate on the things that matter most. This is one of the first times we are coming together to look at how giving plays a part in making Africa great.

The most interesting part for me at the 2018 APF Conference was the talk on climate change and the fact that APF is creating a platform for philanthropists to discuss and understand the realities of climate change

Through the APF pre-event cultural visit, I was able to connect with the culture and history of South Africans

What I found really striking about the sessions was the hard core discussions on collaborations and how we can ensure that these collaborative efforts are targeted towards priorities that are community centered

APF REGIONAL MEETINGS

The APF Regional Meetings are designed to be more intimate events held in key cities across the continent. Through these meetings, APF spreads the knowledge of strategic philanthropy, raises awareness of pertinent issues on the continent and facilitates collaboration within and outside the region to systematically tackle these issues.

APF in Kigali | Theme: Exploring Strategic Partnerships for Social Impact



APF hosted over 90 philanthropists, social investors and socio-economic development experts in April 2018 at its East African Regional Meeting on the sidelines of the Mo Ibrahim Governance Weekend in Kigali, Rwanda.

APF in Accra | Theme: Africa Beyond Aid



In partnership with Ecobank Ghana, APF held a truly remarkable event that provided a platform for critical stakeholders to share their ideas of an Africa beyond aid and systematic approaches to realize this possibility.

APF in Douala | Theme: Making Strategic Contributions in Society Through Philanthropy



The APF Regional Meeting in Douala, Cameroon which was APF's first in francophone West Africa convened like-minded change makers-who learnt and shared best practices for achieving positive impact across the Cameroon philanthropic landscape.

APF in Sharm El Sheikh | Theme: The Role of Philanthropists in Regional Integration



Hosted and supported by the Africa 2018 Forum, APF brought together 58 philanthropists, heads of foundations and influencers from across the world, 70% of which were from Middle East and North Africa. Participants discussed in detail the intricacies of the regional integration debate in Africa, how it affects development work and the power of strategic collaborations and approaches to drive development.

APF INTERNATIONAL MEETINGS

In the past 200 years, there are clear examples of how the African diaspora has played a vital role in the affairs of the African continent. Olaudah Equiano, a freed slave in 18th century London, played a leading role in the abolition of the Atlantic Slave Trade. From the fight against apartheid to the battle against the AIDS epidemic, Africans in the diaspora have given their time, money, skills and voices to address various pressing challenges on the continent.

The diaspora continues to be instrumental in the development of Africa through multiple channels including remitting funds to relatives on the continent, investments and philanthropic purposes. In 2018, remittances to countries in Sub-Saharan Africa alone were projected to reach \$41 billion. This is significantly more than Official Direct Aid and highlights the economic strength and importance of engaging the African diaspora.

APF in London | Theme: The Role of Philanthropy in Development



► December 2017

APF hosted a Breakfast Meeting to engage Africans in the Diaspora. The meeting discussed the critical issues pertaining to the development of the continent and the role of Africans in the diaspora in driving the much-needed change in African communities.



APF in New York | Theme: Advancing the Social and Economic Well-being of Youth in Africa

► September 2018

On the sidelines of the 2018 UN General Assembly, APF hosted 50 change makers to discussions on enabling the African youth and creating the necessary infrastructure to adequately cater for the growing youth population in Africa.



CREATING **CONNECTIONS**

The APF Conference and Thematic Meetings across Africa and beyond provide a platform for African philanthropists, grant makers and social investors to interact, form valuable partnerships and gain new insights and knowledge; thereby empowering them and amplifying their interventions across Africa.

Over the years, APF has actively made connections between change makers within its network to amplify the work that they do across the continent.

UN WOMEN AND MIPAD

The 2018 conference provided a platform for MIPAD and UN Women to create TechSolves, an initiative which crowd sources ideas, resources and funds to bring impactful ideas to life.



-  **400+**
MIPADians worldwide
-  **17**
SDGs
-  **7 Billion**
Lives to Impact



AND



Following the 2018 conference, APF enabled the collaboration between ACT Foundation and King Baudouin Foundation United States to host non-profits and social enterprises to an event themed "Global funding opportunities for Non Profits and Social Enterprises" in Lagos, Nigeria.

The facilitator, Hafeeza Rashed of King Baudouin Foundation United States shared practical steps on how non-profits can meet global standards to be more eligible for grants, what possibilities are available and insights on how non-profits can access funds globally to match local funds.

LEAD AFRICA



Siya Kolisa and Tendai 'Beast' Mtawarira are now brand ambassadors for LEAD Africa



LEAD Africa is collaborating with Daryl Heald of Generosity Path to hold events with Daryl Heald's professional soccer team, Chattanooga FC, in Tennessee. This is a good opportunity for LEAD Africa students in Liberia, as it showcases their talents to a wider international audience.



BUILDING KNOWLEDGE

APF shares practical knowledge and tools to inform established and emerging philanthropists on their philanthropy decision making, enabling them to build strong frameworks and institutions for giving strategically.

Resources



QUARTERLY AND MONTHLY e-NEWSLETTERS

APF utilizes various offline and online platforms to share industry related news, cutting edge information on trends, strategies, best practices and opportunities for collaboration.



In the Words
of Readers

This is not just
a Toolkit for
African
Philanthropists;
it would
be very useful
for global
philanthropists.

APF BLOG



APF engages philanthropists, social investors and thought leaders to create content for the APF blog which is one of the mediums through which APF empowers upcoming and established givers.



Deciding How You Give:

Differences between operating foundations and non-operating (grant-making foundations)

12 Core
Approaches To
Effective
Philanthropy

Budgeting:
Make The Most Of
Your Charitable
Giving

WHY GIVE?

The APF Why Give series is a collection of videos with established philanthropists and industry experts that serve as inspiration and a guide to emerging philanthropists.

Volume 2 of the Why Give series which will be published in 2019 has evolved from a series of inspirational videos to a compilation of best philanthropic and sustainable development strategies.



Why Give: Bob Collymore, CEO, Safaricom



Why Give: Nyokabi Kenyatta, Director, The Kenyatta Trust



Why Give: Patrick Ngowi, Chairman, Light for the Foundation



Why Give: Sangu Delle, Chairman and CEO, Golden Palm Investment



Why Give: Manu Chandaria, Chairman, Chandaria Foundation



Why Give: Yvonne Chaka Chaka, Artist and Philanthropist



Why Give: Folorunsho Alakija, Founder, Rose of Sharon Foundation



Why Give: Aisha Muhammed Oyebo, Founder and CEO, Murtala Muhammed Foundation



Why Give: Prof. Alan Fowler, Visiting Chair in African Philanthropy, Wits Business School



Why Give: C.D Glin, President and CEO, U.S African Development Foundation

Giving is a wonderful feeling, it connects you to people and I think life has a reason and the reason is not about just accumulating wealth but about giving back

- Mo Dewji

I believe that I am here to make a difference in people's lives. Every gift I have is not a gift for me but it is a gift to be given out because there is someone else who needs it...

- Tonye Cole

APF SOCIAL MEDIA EVALUATION IN 2018

GOAL



90%

growth rate for Twitter

Additional

1,584

followers

Twitter followers as of December 31, 2017

1,760

In **2019**, we gained an additional

1,613  follower

Total followers as of December 31, 2018

3,373

GOAL



20%

growth rate for Facebook

Additional 

1,078

page likes

Facebook page likes as of December 31, 2017

5,390 

In **2019**, we gained an additional

 **2,485** page likes

Total page likes as of December 31, 2018

7,875

GOAL



291%

growth rate for Instagram

Additional

 **2,007**

followers

Instagram followers as of December 31, 2017

 **690**

In **2019**, we gained an additional

 **1,083** followers

Total followers as of December 31, 2018

1,773

GOAL



200%

growth rate for LinkedIn

Additional

 **110**

page followers

LinkedIn page followers as of December 31, 2017

 **55**

In **2019**, we gained an additional

200  page followers

Total page followers as of December 31, 2018



255

IMPACT THROUGH OUR MEMBERS

Higherlife Foundation has been in the business of raising leaders for the past 20 years. Building on this foundation, they set out looking for new leadership development models to raise, empower and equip the future leaders Zimbabwe needs. It was in Israel that they learned the most formative lessons on how to equip and train young leaders and incorporated these models into their design of the S.T.A.R Leadership Academy — a training ground for Zimbabwe's rising leaders. The Academy offers an intensive educational and experiential learning program that will equip the selected young leaders with the leadership skills, knowledge and vision they need to be change-agents. Two academies will open in January 2019.



HIGHERLIFE FOUNDATION: Training Africa's Future Leaders

ISHK TOLARAM FOUNDATION



Ishk Tolaram Foundation develops and supports programs that enable self-sufficiency and independence in vulnerable communities in Indonesia, Nigeria and Singapore with a focus on education, healthcare, entrepreneurial and vocational training. In addition to grant making, the foundation runs several programs, one of which is the Ishk Limb Centre.

Ishk Limb Centre (ILC) provides custom-made free prosthetic limbs to amputees across Nigeria through two clinics in Lagos and Port Harcourt and mobile camps held in different states.

In 2018, the foundation fitted 2,300 prosthetic limbs making a total of 13,500 prosthetic limbs ILC has given out since operations began in 2009. Additionally, ILC also introduced value-added services such as physiotherapy, a standardized training framework for limb technicians and educational posters on stump care and limb care.

The Ishk Limb Centre also introduced a new high technology limb, sold at highly subsidized fee which would be channeled back into making more free limbs for beneficiaries.

THE KENYATTA TRUSTS' INUKA ECONOMIC EMPOWERMENT PROGRAM

The INUKA story is really one of faith and hope. Faith that when women from economically disadvantaged backgrounds come together and are taught to believe in themselves there will be a positive impact not just in their own lives but in the community at large. Hope that these same women will share their stories with others across the nation and in turn inspire them to start from where they are, with what they have and believe they can make a difference for themselves.

To date the INUKA program has positively impacted 1,664 families across 22 counties in Kenya and it is their hope to have a national footprint by 2020 with the addition of 2,500 families from the remaining 25 counties in the country.



WARIF WOMEN AT RISK INTERNATIONAL FOUNDATION



Women at Risk International Foundation (WARIF) was established to raise awareness and address the prevalence of violence against women - through the development and implementation of a series of initiatives. These initiatives are targeted towards the intervention and treatment of affected women.

WARIF Walkers an initiative of WARIF are an amazing group of women and teenagers who successfully reached the top of Mountain Kilimanjaro on August 26, 2018 following an eight-day grueling trek. This rewarding experience was used to highlight the work of the Women at Risk International Foundation (WARIF) which addresses the high incidence of rape and sexual violence among young girls and women in Nigeria and Africa.

2018

APF FOUNDATION LTD/GTE

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED (14 MONTHS)
31 DECEMBER 2018



Statement of Income and Expenditure

FOR THE PERIOD ENDED (14 MONTHS) 31 DECEMBER 2018

	2018
	N'000
Income	
Revenue	255,645
Program Cost	<u>(81,207)</u>
Gross Income	174,438
Other Income	3,481
Administrative Expenses	<u>(140,147)</u>
Operating Surplus	37,772
Finance Cost	<u>-</u>
Surplus for the period	<u><u>37,772</u></u>

Deloitte & Touche Audited APF Foundation's 2018 financial statements. The Statement of Income and Expenditure and Statements of Financial Position summarized here, are part of these audited financial statements for the year ended December 31, 2018.

Statement of Financial Position

AS AT 31 DECEMBER 2018

	2018
	N'000
Assets	
Non-current assets	
Properties, plants and equipment	9,570
Total non-current assets	9,570
Current assets	
Account and other receivable	1,793
Other assets	5,456
Cash and bank balances	25,542
Total current assets	32,791
Total assets	42,361
Accumulated funds and liabilities	
Accumulated fund	37,772
Total Accumulated funds	37,772
Current liabilities	
Account and other payables	4,589
Total current liabilities	4,589
Total liabilities	4,589
Total accumulated funds and liabilities	42,361

Deloitte & Touche Audited APF Foundation's 2018 financial statements. The Statement of Income and Expenditure and Statements of Financial Position summarized here, are part of these audited financial statements for the year ended December 31, 2018.

APF BOARD

BOARD MEMBERS

1. TSITSI MASIYIWA

Board Chair, APF
Executive Chairperson,
Higherlife Foundation

2. HRH QUEEN SYLVIA NAGGINDA

Queen, Buganda Kingdom and Founder,
Nnabagereka Development Foundation

3. NDIDI OKONKWO NWUNELI

Founder, LEAP Africa and Managing
Partner, Sahel Consulting

4. GBENGA OYEBODE

Founder and Chairman
Aluko & Oyebode

5. SWITHIN MUNYANTWALI

Head, Appleton Luff's East African
Office

6. JEFFREY WALKER

Chairman, New Profit

7. DR JUDY DLAMINI

Founder and Executive Chairman
Mbekani Group



APF TEAM



Mosun Layode
Executive Director

Ifekitan Ajala
Accountant

Bode Aniyi
Office Assistant

Tutu Balogun
Programs Officer

Tobi Durosinmi-Etti
Digital Media
Manager

Sarah Stephen
Membership and
Communications
Officer

ADVISORY GROUP

Funke Adeyemi
Regional Director, International
Air Transport Association

Mamadou Biteye
MD Africa,
Rockefeller Foundation

Yvonne Chaka Chaka
Founder, Princess of Africa
Foundation

Innocent Chukwuma
Regional Director,
Ford Foundation West Africa

Tonye Cole
Co-founder, Sahara Group

Julie Essiam
Founder,
Africans for Africa

Amadou Gallo Fall
Vice President, NBA,
MD, NBA Africa

Nyokabi Kenyatta
Director, Kenyatta Trust

Vuyiswa Sidzumo,
Program Officer,
Ford Foundation Southern Africa

Jane Wales
Founder, Global Philanthropy Forum

Zouera Yousoufou,
CEO, Aliko Dangote Foundation

APF MEMBERS (2018)

- Kenyatta Trust
- Higherlife Foundation
- ACT Foundation
- Karimjee Jivanjee Foundation
- Didi & Friends Foundation
- Black Umbrella
- AGAM Foundation
- Chike Okoli Foundation
- T.Y Danjuma Foundation
- Aliko Dangote Foundation
- Cyril Ramaphosa Foundation
- Gbenga Oyeboode
- Ishk Tolaram Foundation
- Mastercard Foundation
- Mowgli Foundation
- Triumph Foundation
- MUNA Foundation
- Nnabagereka Development Foundation
- WARIF Foundation

APPRECIATION

We express our deep appreciation to the organizations and individuals who support our initiatives across the continent and beyond.



MEDIA SUPPORT





14 Chris Maduiké Drive, Lekki Phase 1 | Lagos, Nigeria
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